Note for Robinson, Yvette

From: Gross, Deane

Date: Mon, Feb 23, 1998 1:53 PM

Subject: GMR CB&H Fee & Creative Agrmt

To: Conrad, Nancy; Datta, Picklu; Nivar, May; Robinson, Yvette

Just spoke to Caroline. She will advise if they are accepting the proposed fee. Here's a recap:

Round One:

Total budget (incl. labor & optg exps)	$478,936
GMR proposed mgmt fee	90,998
PM counter-offer	$72-75,000

Round Two:

budget	$480,744
GMR proposed fee	$80,500
unacceptable to Brian	
PM counter proposal:	$72,112 (straight 15%)

Rationale: There is a line item of $4000 for warehouse handling fees. I explained that one could consider that a fee, not an expense. Therefore, effectively, the actual expenses become $476,744 and the fee becomes $76,112, which is 15.96%. ($72,112 of $480,744 = 15%). Same total dollars.

They are considering it and seemed to accept the logic. Will advise when Caroline calls back with GMR's answer.

Re the creative agreement: The rate sheet remains the same as in 1997.

Source: https://www.industrydocuments.ucsf.edu/docs/jnwy0004